

Structure

RIO 888 is a unique investment in the space travel industry.

This investment is held in Virgin Galactic stock which will make up 70% of the asset class with any remaining balance being held in cash and gold mining stocks.

The minimum investment level is set at \$20,000.00.

Virgin Galactic, the commercial spaceflight company, has agreed to a deal that would make it the first publicly traded space tourism company. Under the terms of the deal, Social Capital Hedosophia (SCH) will invest \$800 million for a 49% stake in the merged company, split between SCH's public stockholders and its founder Palihapitiya. Stakeholders in Virgin Galactic will retain a 51% share of the company.

The deal is expected to be completed in the third or fourth quarter (Q4) of 2019, once approved by Social Capital Hedosophia's shareholders. The company will be immediately renamed Virgin Galactic Holdings Inc. and traded on the New York Stock Exchange.

Virgin Galactic thinks it is the right time to go public because it believes it is on the cusp of launching a fully functional and profitable space tourism business. It expects to launch its first commercial flight next year.

The company has demonstrated its technology works, lowering the risk for investors, after it completed its second crewed-space flight in February 2019. That came just weeks after the spaceship, VSS Unity, made its inaugural flight in December. The company says its spaceship, VSS Unity, is the 'first and remains the only vehicle built for regular commercial service to have put humans into space'.



RIO 888 Series 2

Terms and Conditions

Issue of Certificates

When participating shares are issued, the holder will be entered in the register of members and a certificate will be issued. For the avoidance of doubt, certificates shall not be issued until the subscription monies have been received in terms of the payment instructions set out in the application form.

This is a high-risk investment and investors therefore acknowledge that it carries a very significant risk to the capital invested.

Redemption

The Redemption Price shall be paid within 45 days after the maturity date on which such shares are redeemed. Requests for redemption on a maturity date will be honoured only if they are received by the Company at least 45 days prior to such a maturity date and if all conditions as to the validity of the redemption request have been fulfilled.

Share holders wishing to redeem their investment within the first four years, may do so although the following restrictions and penalties will apply;

Redemptions within the first 24 months will only be permitted with the agreement of the directors.

A redemption charge of 8.00% will be levied within the first three years of investment; this fee is reduced to 4.00% for a redemption made in year four.

In respect of shares redeemed after 48 months of their issue, no fee shall be imposed. The directors may waive or reduce such fee in relation to any such shares and in any such circumstances as they may from time to time determine.

Procedure

A share holder may only affect a redemption by forwarding to the Company a redemption application, or signed notification, which must be received by the Company at least 45 calendar days prior to the maturity date on which the application is to be affected.

The redemption application must indicate the number of shares to be redeemed as well as all useful references to facilitate settlement of the redemption such as the name in which the shares to be redeemed are registered and details of the person to whom payment is to be made.

Except in extraordinary circumstances such as, for example, an inability to liquidate existing assets, or the default or delay in payments due to the Company from brokers, banks or other persons, payment of redemptions will be made within a reasonable time and normally within forty-five calendar days following the maturity date, provided the Company has received all the documents required for redemption.

Compulsory Redemption

Participating shares may be compulsorily redeemed if in the opinion of the Directors, the subscription for, or holding of, the participating shares is, or was, or may be unlawful or detrimental to the interest or well being of the Company, or is in breach of any law or regulation of a relevant country.

Charges

Membership Charge – \$700.00

Annual Membership – 1.00% pa

Service Fee – 1.00% pa

Performance Fee – 20% of NAV increase of over 5% per quarter.